

Voluntary Life and Accidental Death and Dismemberment (AD&D) insurance

South Carolina Medical Association Members Insurance Trust | All Active Full Time Employed Participants in the MIT Health Plan | 943125

Protect your family

The people you love and support could face financial challenges if you were no longer around. Life insurance provides your loved ones with money they can use for household expenses, tuition, mortgage payments and more.

How it works

Your employer is offering you and your coworkers this coverage as a group, at a group rate. You are responsible for paying all or a portion of the cost. Choose the benefit that best meets your needs and your budget.

Benefits

For you	<p>You can choose from \$10,000 to \$200,000—in increments of \$10,000, not to exceed 5 times your basic annual earnings— with no medical questions asked up to the Guaranteed Issue amount of \$200,000.</p> <p>The benefit amount is reduced to 50% at age 70.</p> <p>Your coverage ends at termination of employment or retirement.</p>
For your spouse	<p>If you elect coverage for yourself, you can choose from \$5,000 to \$50,000—in increments of \$5,000 —with no medical questions asked up to the Guaranteed Issue amount of \$50,000.</p> <p>The benefit amount is reduced to 50% at age 70.</p> <p>(The amount you select for your spouse cannot exceed 100% of your coverage amount.)</p> <p>The benefit amount may be reduced when the employee benefit amount is reduced.</p>
For your child(ren)	<p>If you elect coverage for yourself, you can choose \$5,000 to \$10,000—in \$5,000 increments—with no medical questions asked.</p> <p>(The amount you select for your child(ren) cannot exceed 100% of your coverage amount.)</p> <p>The benefit amount may be reduced when the employee benefit amount is reduced.</p> <p>A full benefit is payable for a dependent child who is birth to 21 years old or to age 25 if a full-time student.</p>



What does life insurance mean for the Jones family?

Jason and Charlotte just bought their first house and are expecting their first child. They didn't think they could afford life insurance—and they didn't think they needed it because they're young and healthy.

However, Jason's best friend from high school was recently killed in a car accident. Sadly, his wife is selling their home because she can't afford the mortgage on her own.

Jason and Charlotte started to rethink life insurance, and were surprised to find options at work that meet their budget.

Since most people would have trouble paying living expenses after several months if their primary wage earner died, it may be worth asking, who depends on you?*



Accidental Death and Dismemberment (AD&D)

This coverage includes an equal amount of AD&D insurance that provides a benefit if you or a covered dependent suffers a covered accidental injury or dies from a covered accident.	Benefits – This is a partial list. Refer to the certificate for the full list of covered accidental injuries.			
	Accidental injury	The plan pays	Accidental injury	The plan pays
	Accidental death	100%	Loss of speech only or hearing only	50%
	Quadriplegia	100%	Loss of limb (arm or leg)	50%
	Loss of sight of one eye	50%	Loss of thumb and index finger on same hand	25%

Additional considerations

If I become terminally ill	You may apply to receive a portion of your life insurance to help cover medical and living expenses. This is not long-term-care insurance. It will reduce the total amount of the life insurance payment we pay to your beneficiary(ies). Receipt of the Accelerated Benefit may be taxable and may impact your eligibility for public assistance programs.
If I become Totally Disabled	If we determine that you are Totally Disabled and cannot work, your life insurance coverage may continue at no cost. You must meet certain requirements, as detailed in the Certificate.
If I leave my employer	Depending upon state variations and your employer's plan, you may have an option to continue group coverage when your employment terminates. Your employer can advise you about your options.
If I've had a life change	You may be able to adjust your coverage as your needs change (e.g., you get married or have a baby). Certain changes require you to answer health questions. Ask your employer for details.

Life and AD&D FAQ

Do I have to answer health questions to enroll?

You will be required to answer health questions if (1) you do not elect coverage when it's first available to you and you want to elect at a later date; (2) you request an amount higher than the Guaranteed Issue amount noted in the table, if offered; or (3) you want to increase coverage at a later date. You will need to fill out and submit our Evidence of Insurability application which must be approved by Sun Life before the coverage takes effect.

How is my benefit claim filed and paid?

You or your beneficiary(ies) and your employer will complete the appropriate claims forms and submit

these to Sun Life. Our claims examiners review the claim and gather additional information if necessary. We will notify you or your beneficiaries when the decision is made. If your death claim is approved, beneficiaries may elect to receive a lump sum payment or to have the benefit paid into an account where the funds accumulate interest and can be withdrawn at any time. (State restrictions apply and options may vary by state.) If your AD&D claim for an accidental injury is approved, the benefit amount will be paid directly to you.

Read the important plan provisions section for more information including limitations and exclusions.

* Facts About Life 2016, LIMRA.com, September 2016, accessed June 2018.

Important plan provisions

The following coverage(s) do not constitute comprehensive health insurance (often referred to as “major medical coverage”) and do not satisfy the requirement for Minimum Essential Coverage under the Affordable Care Act. They do NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

To become insured, all persons must be actively at work and performing their regular duties at their usual place of business on the proposed effective date or their date of coverage will be deferred until they return to active work. Refer to the Certificate for details and similar requirements for dependent coverage.

Limitations and exclusions

The below exclusions and limitations may vary by state law and regulations. This list may not be comprehensive. Please see the Certificate or ask your benefits administrator for details.

Life

If cause of death is suicide, no amount of contributory Life insurance will be paid if suicide occurs within a specific time period after the insurance or increase in insurance becomes effective. Please see the Certificate for details.

Accidental Death and Dismemberment

We will not pay a benefit that is due to or results from: suicide while sane or insane; injuring oneself intentionally; committing or attempting to commit an assault, felony or other criminal act; war or an act of war; active participation in a riot, rebellion or insurrection; voluntary use of any controlled substance/illegal drugs; operation of a motorized vehicle while intoxicated; bodily or mental infirmity or disease or infection unless due to an accidental injury; riding in or driving any motor-driven vehicle in a race, stunt show, or speed test.

Short-Term Disability

We will not pay a benefit that is caused by, contributed to in any way or resulting from: intentionally self-inflicted injuries; committing or attempting to commit an assault, felony or other criminal act; war or an act of war; active participation in a riot, rebellion or insurrection. We will not pay a benefit for any accident or sickness covered by Workers’ Compensation or similar law; or for any work-related illness or injuries unless otherwise stated previously; or if you do not submit proof of your loss as required by us (this covers medical examination, continuing care, death certificate, medical records, etc.).

Information about services offered

Value-added services are not insurance, are offered only on specific lines of coverage and carry a separate charge, which is added to the cost of the insurance. The cost is included in the total amount billed. The entities that provide the value-added services are not subcontractors of Sun Life and Sun Life is not responsible or liable for the care, services, or advice provided by them. Sun Life reserves the right to discontinue any of the Services at any time.

This Overview is preliminary to the issuance of the Policy. Refer to your Certificate for details. Receipt of this Overview does not constitute approval of coverage under the Policy. In the event of a discrepancy between this Overview, the Certificate and the Policy, the terms of the Policy will govern. Product offerings may not be available in all states and may vary depending on state laws and regulations.

Sun Life Financial companies include Sun Life and Health Insurance Company (U.S.) and Sun Life Assurance Company of Canada (collectively, “Sun Life Financial” or “Sun Life”).

Group insurance policies are underwritten by Sun Life Assurance Company of Canada (Wellesley Hills, MA) in all states, except New York, under Policy Form Series 93P-LH, 98P-ADD, 12-GP-01, 13-ADD-C-01, 15-GP-01, 15-LF-C-01, 15-ADD-C-01, 12-DI-C-01, 16-DI-C-01, TDBPOLICY-2006, TDI-POLICY, 12-AC-C-01, 16-AC-C-01, 12-SD-C-01, 16-SD-C-01, and 16-CAN-C-01.



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Rates are effective as of January 01, 2021.

The chart below shows possible coverage amounts and the corresponding costs per Semi-Monthly pay period.

Find your age bracket (as of the effective date of coverage) to determine the associated cost of the coverage amount you choose.

Employee - Coverage and Semi-Monthly cost for Employee Voluntary Life and AD&D

Age and Cost													
Coverage Amounts	<20	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
\$10,000	0.40	0.40	0.40	0.45	0.60	0.85	1.35	1.90	2.80	4.45	7.90	11.20	23.95
\$20,000	0.80	0.80	0.80	0.90	1.20	1.70	2.70	3.80	5.60	8.90	15.80	22.40	47.90
\$30,000	1.20	1.20	1.20	1.35	1.80	2.55	4.05	5.70	8.40	13.35	23.70	33.60	71.85
\$40,000	1.60	1.60	1.60	1.80	2.40	3.40	5.40	7.60	11.20	17.80	31.60	44.80	95.80
\$50,000	2.00	2.00	2.00	2.25	3.00	4.25	6.75	9.50	14.00	22.25	39.50	56.00	119.75
\$60,000	2.40	2.40	2.40	2.70	3.60	5.10	8.10	11.40	16.80	26.70	47.40	67.20	143.70
\$70,000	2.80	2.80	2.80	3.15	4.20	5.95	9.45	13.30	19.60	31.15	55.30	78.40	167.65
\$80,000	3.20	3.20	3.20	3.60	4.80	6.80	10.80	15.20	22.40	35.60	63.20	89.60	191.60
\$90,000	3.60	3.60	3.60	4.05	5.40	7.65	12.15	17.10	25.20	40.05	71.10	100.80	215.55
\$100,000	4.00	4.00	4.00	4.50	6.00	8.50	13.50	19.00	28.00	44.50	79.00	112.00	239.50
\$110,000	4.40	4.40	4.40	4.95	6.60	9.35	14.85	20.90	30.80	48.95	86.90	123.20	263.45
\$120,000	4.80	4.80	4.80	5.40	7.20	10.20	16.20	22.80	33.60	53.40	94.80	134.40	287.40
\$130,000	5.20	5.20	5.20	5.85	7.80	11.05	17.55	24.70	36.40	57.85	102.70	145.60	311.35
\$140,000	5.60	5.60	5.60	6.30	8.40	11.90	18.90	26.60	39.20	62.30	110.60	156.80	335.30
\$150,000	6.00	6.00	6.00	6.75	9.00	12.75	20.25	28.50	42.00	66.75	118.50	168.00	359.25
\$160,000	6.40	6.40	6.40	7.20	9.60	13.60	21.60	30.40	44.80	71.20	126.40	179.20	383.20
\$170,000	6.80	6.80	6.80	7.65	10.20	14.45	22.95	32.30	47.60	75.65	134.30	190.40	407.15
\$180,000	7.20	7.20	7.20	8.10	10.80	15.30	24.30	34.20	50.40	80.10	142.20	201.60	431.10
\$190,000	7.60	7.60	7.60	8.55	11.40	16.15	25.65	36.10	53.20	84.55	150.10	212.80	455.05
\$200,000	8.00	8.00	8.00	9.00	12.00	17.00	27.00	38.00	56.00	89.00	158.00	224.00	479.00

Spouse - Coverage and Semi-Monthly cost for Spouse Voluntary Life and AD&D

Age and Cost													
Coverage Amounts	<20	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75-99
\$5,000	0.20	0.20	0.20	0.23	0.30	0.43	0.68	0.95	1.40	2.23	3.95	5.60	11.98
\$10,000	0.40	0.40	0.40	0.45	0.60	0.85	1.35	1.90	2.80	4.45	7.90	11.20	23.95
\$15,000	0.60	0.60	0.60	0.68	0.90	1.28	2.03	2.85	4.20	6.68	11.85	16.80	35.93
\$20,000	0.80	0.80	0.80	0.90	1.20	1.70	2.70	3.80	5.60	8.90	15.80	22.40	47.90
\$25,000	1.00	1.00	1.00	1.13	1.50	2.13	3.38	4.75	7.00	11.13	19.75	28.00	59.88
\$30,000	1.20	1.20	1.20	1.35	1.80	2.55	4.05	5.70	8.40	13.35	23.70	33.60	71.85
\$35,000	1.40	1.40	1.40	1.58	2.10	2.98	4.73	6.65	9.80	15.58	27.65	39.20	83.83
\$40,000	1.60	1.60	1.60	1.80	2.40	3.40	5.40	7.60	11.20	17.80	31.60	44.80	95.80
\$45,000	1.80	1.80	1.80	2.03	2.70	3.83	6.08	8.55	12.60	20.03	35.55	50.40	107.78
\$50,000	2.00	2.00	2.00	2.25	3.00	4.25	6.75	9.50	14.00	22.25	39.50	56.00	119.75

Spouse rate based on Employee's Age

Child - Coverage and Semi-Monthly cost

Coverage Amounts	Voluntary Life and AD&D Cost
\$5,000	0.55
\$10,000	1.10